

How the Memorandum of Understanding works

The Institute of Chartered Secretaries and Administrators (ICSA) and The Institute of Company Secretaries of India (ICSI) mutually recognise that both Institutes have established experiential and/or practical training requirements under their respective constitutions as a pre-requisite for granting Associate and Fellow membership.

This recognition is based on the fact that members of both the Institutes will already have achieved:

- The minimum level of experiential and/or practical training required for granting Associateship or Fellowship of their respective Institutes and
- Fulfilled the 'fit and proper' person requirements for their respective Institutes.

Associates or Fellows of both Institutes that wish to join the other Institute will be treated as having satisfied the experiential and/or practical training requirements for admission as an Associate or Fellow member of either Institute provided they fulfil the following requirements:

- They have passed the non-exempted papers required under the respective Institute's examination structures.
- They have been a member in good standing of either Institute for a minimum of two years.
- Membership is certified by each Institute on an appropriate application form.

Members of ICSI and members of the ICSA that wish to become members of the other Institute will be given exemptions from a number of qualifying examinations of the other organisation as follows:

- Members of the ICSI that wish to become members of the ICSA will be eligible for an exemption in four of the six examinations for Chartered Secretary; three of the six examinations for Chartered Governance Professional; or four of seven examinations if studying for Chartered Secretary and Chartered Governance professional concurrently (see below).
- Members of The ICSA that wish to become members of the ICSI will be eligible for an exemption in 7 out of 9 papers in the ICSI examinations (see below).

Members of the ICSI can liaise and study with any division of the ICSA of their choice, subject to residency requirements in some countries.

A member of the ICSI that becomes a member of the ICSA can transfer between any division of the ICSA in the same was as any other member of the ICSA.

Any ICSA member that joins the ICSI or any ICSI member that joins the ICSA via this reciprocity agreement is to pay a member subscription to the ICSI or ICSA, as the case may be, equivalent to what existing members of the same class pay.

ICSI non-exempt papers

Non-exempted papers from the Company Secretaryship course of ICSI as per the new syllabus 2017

Professional Programme

1. Secretarial Audit, Compliance Management and Due diligence (Module-2; Paper 12)
2. Corporate Restructuring Insolvency, Liquidation & Winding Up (Module-2; Paper 13)

ICSA non-exempt papers

Non-exempted papers from the ICSA course if studying for the designation of Chartered Secretary (in Australia, New Zealand, Southern Africa and Zimbabwe):

1. Corporate Law
2. Applied Governance

Non-exempted papers from the ICSA course if studying for the designation of Chartered Governance Professional (in Australia, New Zealand, Southern Africa and Zimbabwe):

1. Corporate Law
2. Applied Governance
3. Enterprise Risk Management

Non-exempted papers from the ICSA course if studying for the designation of Chartered Secretary and Chartered Governance Professional concurrently (in UKRIAT, Canada, Hong Kong/China, Malaysia and Singapore):

1. Company Law
2. Corporate Governance
3. Risk management